# PART 3575—GENERAL

## Subpart A—Community Programs **Guaranteed Loans**

Sec. 3575.1 General. 3575.2 Definitions. 3575.3 Full faith and credit. 3575.4 Conditions of guarantee. 3575.5–3575.7 [Reserved] 3575.8 Access to lender's records. 3575.9 Environmental requirements. 3575.10-3575.11 [Reserved] 3575.12 Inspections. 3575.13 Appeals. 3575.14-3575.16 [Reserved] 3575.17 Exception authority. 3575.18-3575.19 [Reserved] 3575.20 Eligibility. 3575.21-3575.23 [Reserved] 3575.24 Eligible loan purposes. 3575.25 Ineligible loan purposes. 3575.26 [Reserved] 3575.27 Eligible lenders. 3575.28 Transfer of lenders or borrowers (prior to issuance of Loan Note Guarantee). 3575.29 Fees and charges by lender. 3575.30 Loan guarantee limitations. 3575.31-3575.32 [Reserved] 3575.33 Interest rates. 3575.34 Terms of loan repayment. 3575.35–3575.36 [Reserved] 3575.37 Insurance and fidelity bonds. 3575.38-3575.39 [Reserved] 3575.40 Equal opportunity and Fair Housing Act requirements. 3575.41 [Reserved]

3575.42 Design and construction requirements.

3575.43 Other Federal, State, and local requirements.

3575.44-3575.46 [Reserved]

3575.47 Economic feasibility requirements.

3575.48 Security.

3575.49-3575.51 [Reserved]

3575.52 Processing.

3575.53 Evaluation of application.

3575.54-3575.58 [Reserved]

3575.59 Review of requirements.

3575.60-3575.62 [Reserved]

3575.63 Conditions precedent to issuance of the Loan Note Guarantee.

3575.64 Issuance of Lender's Agreement, Loan Note Guarantee, and Assignment Guarantee Agreement.

3575.65 Lender's sale or assignment of the guaranteed portion of loan.

3575.66-3575.68 [Reserved]

3575 69 Loan servicing.

3575.70-3575.72 [Reserved]

3575.73 Replacement of loss, theft, destruction, mutilation, or defacement of Loan Note Guarantee or Assignment Guarantee Agreement.

3575.74 [Reserved]

3575.75 Defaults by borrower.

3575.76-3575.77 [Reserved] 3575.78 Repurchase of loan.

3575.79 [Reserved]

3575.80 Interest rate changes after loan closing.

3575.81 Liquidation.

3575.82 [Reserved]

3575.83 Protective advances.

3575.84 Additional loans or advances.

3575.85 Bankruptcy.

3575.86-3575.87 [Reserved]

3575.88 Transfer and assumptions.

3575.89 Mergers.

3575.90 Disposition of acquired property.

3575.91-3575.93 [Reserved]

3575.94 Determination and payment of loss.

Future recovery.

3575.96 Termination of Loan Note Guarantee.

3575.97-3575.99 [Reserved]

3575.100 OMB control number.

#### Subpart B [Reserved]

AUTHORITY: 5 U.S.C. 301, 7 U.S.C. 1989.

Source: 64 FR 28337, May 26, 1999, unless otherwise noted.

# Subpart A—Community Programs Guaranteed Loans

# § 3575.1 General.

(a) This subpart contains the regulations for Community Programs loans guaranteed by the Agency and applies to lenders, holders, borrowers, and other parties involved in making, guaranteeing, holding, servicing, or liquidating such loans.

(b) The purpose of the Community Programs guaranteed loan program is to improve, develop, or finance essential community facilities in rural areas. This purpose is achieved through bolstering the existing private credit structure through the guarantee of quality loans which will provide lasting community benefits.

### § 3575.2 Definitions.

The following general definitions are applicable to the terms used in this subpart:

Agency. The Rural Housing Service which is within the Rural Development mission area of the United States Department of Agriculture or its successor agencies with authority delegated by the Secretary of Agriculture